

*Press release  
For immediate release*

**Pennar Industries' FY24 Consolidated Net Revenue at INR 3,130.57 crore, up by 8.15%,  
Q4 FY24 Net Revenue at INR 822.80 crore, up by 23.09%,  
FY24 PBT at INR 131.42 crore, up by 33.50% and FY24 PAT at INR 98.35 crore, up by 30.39%**

**Hyderabad, May 22, 2024:** Pennar Industries Limited (PIL), a leading value-added engineering products and solutions company, today announced its financial results for the fourth quarter and year ended on March 31<sup>st</sup>, 2024.

#### **Consolidated Financial Highlights – Q4 FY24**

- Net revenue at INR 822.80 crore compared to INR 668.43 crore in Q4 FY23, up by 23.09%.
- EBITDA at INR 81.31 crore compared to INR 70.76 crore in Q4 FY23, up by 14.91%.
- PBT at INR 39.17 crore compared to INR 30.63 crore in Q4 FY23, up by 27.88%.
- PAT at INR 28.81 crore compared to INR 23.85 crore in Q4 FY23, up by 20.80%.

#### **Consolidated Financial Highlights – FY24**

- Net revenue at INR 3,130.57 crore compared to INR 2,894.62 crore in FY23, up by 8.15%.
- EBITDA at INR 313.28 crore compared to INR 254.62 crore in FY23, up by 23.04%.
- PBT at INR 131.42 crore compared to INR 98.44 crore in FY23, up by 33.50%.
- PAT at INR 98.35 crore compared to INR 75.43 crore in FY23, up by 30.39%.

Pennar Industries has secured orders worth INR 897 crores across its various business segments.

<b>Vertical</b>	<b>Customers</b>
<b>PEB</b>	Reliance New Solar Energy, Shreeram Warehousing, Hetero Labs, Ramraj Godown, Golden Seam Ltd and Antariksh Group.
<b>Ascent Buildings, USA</b>	Sons Construction, 84 Lumbar, M2 Steel Systems, Pearce Construction, Central States and Smith Design.
<b>ICD</b>	Ashok Leyland, Yamaha, Emerson, Endurance, Haldex, Wabco, Tecumseh, SI Airspring, Kone, IFB, Fujitech, Schwing Stetter, INEL, Hydraulics, Elkhart, Sicor, Venus, Fleetguard, Xylem.
<b>Tubes</b>	ALF Engineering, Thermax, IFB Automotive, Hindalco, Kirloskar Toyota, Patton International, Interoll India, RSB Transmissions, GI Auto, LMW, Nash Industries, Innova Rubbers, Oriental Electrical, Toyota Boshoku, Sigma Electric, Jayawant Sugars, Marimba, Scot Industries, Hindustan Shipyard, among others.
<b>Steel</b>	Tata Power, Saint Gobain, Waree, Game Change Solar, VECV, IFB Industries, L G Balakrishnan, Johnson Lifts, Bimetal Bearings, Navayuga Engg, VRL, Schaeffler India among others.
<b>Boilers</b>	Sri Elumaliayan Malaiyan, Debhi naturals, Krishna prabhas agro tech, Ayansh Fabriklean Service, Mahdev rice industries, among Others.

**About Pennar Industries Limited:**

Pennar Industries (NSE: PENIND, BSE: 513228) is India's leading value-added engineering products and solutions company. Pennar Industries is a diversified engineering firm with presence in the Automotive, Rail & Aerospace and Infrastructure sectors. The company provides design/detailing, manufacturing and project execution services to its customers in India, USA and Europe. The company believes in sustainable profitability, liquid and growth. The primary growth verticals for the company in the next few years are Metal Buildings, Tubes, Boilers and Process Equipment, Hydraulics and Industrial Components and Engineering Services. Pennar Industries operates with 13 manufacturing plants, 5 engineering offices and 42 sales offices in India, the USA and Europe. The company is headquartered in Hyderabad, India.

**DISCLAIMER:**

*This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Pennar's future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Pennar undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.*

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